

BUDGET ADOPTION RESOLUTION - PURPOSE-BASED BUDGET

**CITY OF EXAMPLE, OKLAHOMA
RESOLUTION NO. _____**

A RESOLUTION APPROVING THE CITY OF EXAMPLE, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2005-2006 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The City of Example has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) applicable to budgeting by purpose in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The City of Example is required by such Act to prepare a fiscal year budget containing the estimated and actual income of revenue of the City and the appropriations of that income and revenue by purpose; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2006 (FY 2005-2006) consistent with the Act for the City of Example, excluding all legally-separate public trusts or authorities of which the City is beneficiary; and

WHEREAS, The Act in section 17-215 provides for the chief executive office of the City, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one purpose to another; and

WHEREAS, The budget has been formally presented to the Example City Council at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Example City Council has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF EXAMPLE, OKLAHOMA:**

SECTION 1. The City Council of the City of Example does hereby adopt the FY 2005-2006 Budget on the ____ day of June 2005 with total income and revenues provided in the amount of \$17, 338,070. Legal appropriations (obligating/encumbering limits) are hereby established as follows:

PURPOSE	APPROPRIATION
INCOME AND REVENUE PROVIDED FOR	AMOUNT
OPERATIONS:	
PUBLIC SAFETY:	
Police:	
Police Union Contract	540,500
Non-Union Police Pay and Benefits	124,680
Police Operations	80,250
Lease Payments on Police Assets	66,000
Purchase of Police Department Assets	85,000
Subtotal Police Purposes	\$ 896,430
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RESERVES:	
Employee Compensation Obligations:	
Compensated Absences Obligation	286,660
Contract Severance Pay Obligation	42,000
Unfunded Pension/OPEB Obligation	-
Subtotal Employee Compensation Obligation Purposes	\$ 328,660
Other Contractual Obligations:	
Bond Issue Reserve Obligation	60,000
Grant Match Obligation	50,000
Contractual Pledge of Assets	250,000
Subtotal Other Contractual Obligation Purposes	\$ 360,000
Other Reserves:	
Emergency Fund Balance Reserve	1,100,000
Sinking Fund Accrual Reserves	126,370
Self-Insurance Claims Reserves	344,220
Cemetery Care Capital Reserve	350,000
Permanent Fund Principal	500,000
Contract Retainage	62,450
Prior Year Encumbrances	183,790
Subtotal Other Reserves Purposes	\$ 2,666,830
TOTAL ALL PURPOSES	\$ 17,338,070

SECTION 2. All transfers of appropriation between purposes, supplemental appropriations or decrease in the total appropriations shall be adopted at a meeting of the City Council and filed with the State Auditor and Inspector.