

**CITY OF PROGRESS, OKLAHOMA  
GENERAL FUND  
SIX MONTHS ENDED DECEMBER 31, 2003**

GENERAL

BUDGET

<b>BEGINNING CASH BALANCE</b>	Amount of unrestricted and unexpended cash and investments carried over from the end of the prior year.	→	<u>\$ 722,676</u>
REVENUES			\$ 2,556,650
EXPENDITURES			<u>\$ (2,264,529)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES BEFORE TRANSFERS</b>			<u>\$ 292,121</u>
TRANSFERS IN	Indicates the current budget, as amended, plans on spending more than it takes in; thereby, increasing the cash balance by the end of the fiscal year by this amount.		\$ 1,176,817
TRANSFERS OUT			<u>\$ (1,640,750)</u>
<b>NET TRANSFERS</b>			<u>\$ (463,933)</u>
<b>INCREASE (DECREASE) TO BEGINNING CASH BALANCE</b>		↘	<u>\$ (171,812)</u>
<b>ENDING CASH BALANCE</b>			\$ 550,864
ENCUMBRANCES OUTSTANDING			<u>\$ -</u>
<b>ENDING CASH BALANCE - UNENCUMBERED</b>			<u>\$ 550,864</u>
<b>ENDING BALANCE AS A PERCENTAGE OF ANNUAL REVENUES</b>			<u>14.75%</u>

This amount is considered the Fund's unappropriated cash reserves. Should try to keep this amount at no less than 10% of annual revenues.

FUND

ACTUAL

% OF  
BUDGET

The end of December represents 50% of the fiscal year. This % is a basic measure of where the Fund should be year to date compared to budget.

\$ 722,676

\$ 1,385,494 54%

\$ (1,217,756) 54%

This represents the amount by which fund revenues exceed expenditures prior to net transfers (subsidies) from/to other funds.

\$ 167,738

\$ 662,890 56%

\$ (817,235) 50%

\$ (154,345)

This indicates the Fund has received revenues and transfers to date that exceeds expenditures and transfers by this amount.

\$ 13,393

\$ 736,069

\$ -

\$ 736,069

This amount reflects the uncommitted cash balance at the end of the month. This amount should never go below \$0 per State law.

19.72%