

THE CITY OF EXAMPLE, OKLAHOMA

MONTHLY FINANCIAL REPORT

FY 2006-2007 THROUGH October 31, 2006

EXECUTIVE SUMMARY

The following schedules and analysis represent the financial activities of the City and its public trusts for the fiscal year through October 31, 2006.

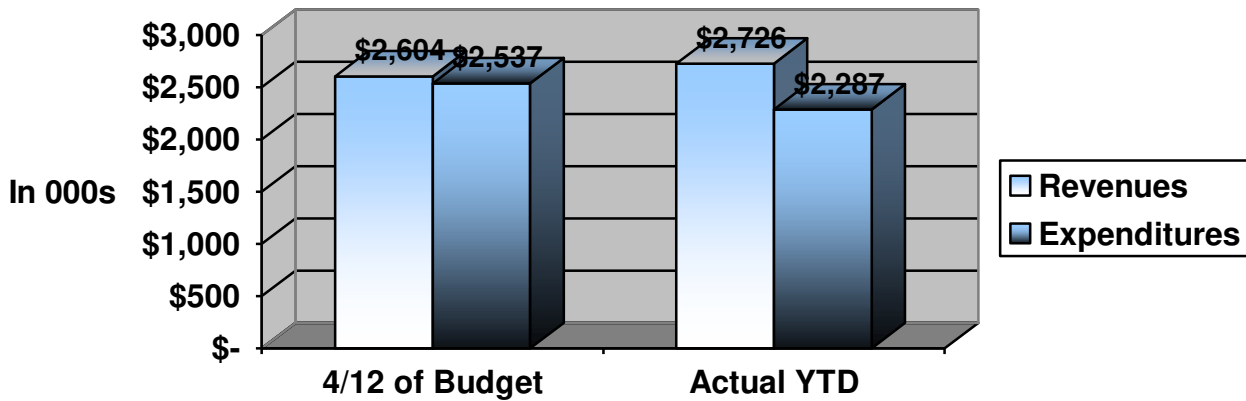
REVENUE AND EXPENDITURE ANALYSIS

City

The accompanying Budget Status Report for the General Fund, Fire Department Tax Fund, and Capital Improvement Tax Fund reflects actual revenue, loan proceeds and transfers in from other funds year-to-date through October 31, 2006 (33% of the fiscal year), of \$2,725,706 or 35% of the fiscal year estimate, while expenditures amounted to approximately \$2,286,655 or 30% of appropriations.

Year-to-date revenues are running slightly ahead of 4/12th of the budget estimate. Year-to-date expenditures are within 4/12th of the budget.

Year-To-Date Revenues and Expenditures

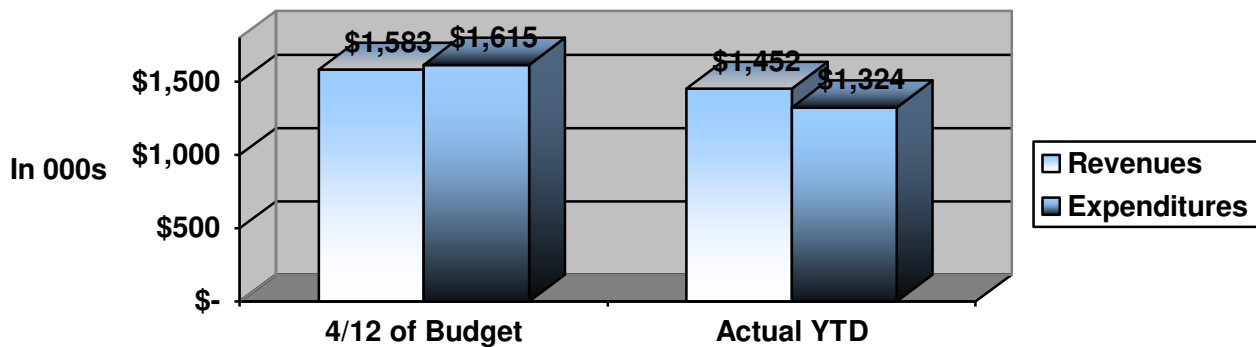


Example Public Works Authority

The accompanying Budget Status Report for the NPWA reflects, the actual revenue, loan proceeds and transfers in from other funds year-to-date through October 31, 2006 (33% of the fiscal year), of \$1,451,956 or 31% of the fiscal year estimate, while expenditures and transfers out amounted to \$1,323,598 or 27% of appropriations.

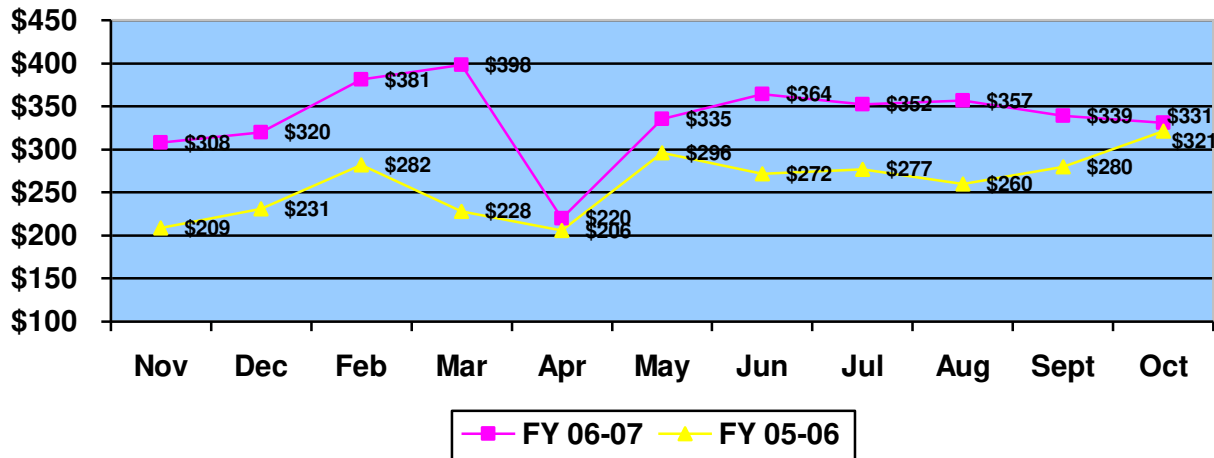
Year-to-date revenues fall slightly behind 4/12th of the budget estimate. Year-to-date expenditures are within 4/12th of the budget.

Year-To-Date Revenues and Expenditures



Sales and Use Tax Analysis

Sales and use taxes received in October 2006 amounted to \$331,080 which represents an increase from the same month in the prior year of approximately \$10,182 or 3%. It should be noted that the 3% increase in sales and use tax revenue received in October 2006 compared to October of 2005 is considerably less than the 15% - 21% increases (per one-cent tax) experienced in the first three months of this fiscal year.



**CITY OF EXAMPLE, OKLAHOMA
MONTHLY FINANCIAL REPORT
FY 06-07 THROUGH OCTOBER 31, 2006**

CHANGE IN FUND BALANCE

City General Fund

The accompanying City Budget Status Report indicates that total revenues and transfers in from other funds exceeded expenditures by \$307,594 through October 31, 2006.

Example Public Works Authority

The accompanying PWA Budget Status Report indicates that total revenues exceeded expenditures and transfers to the General Fund by \$128,358 through October 31, 2006.

Example Fire Dept. Tax Fund

The ½ cent City sales and use tax restricted for fire department operations amounted to \$172,354 through October 31, 2006, and was transferred to the City's General Fund to assist in funding the fire department expenditures which amounted to \$245,066 through October 31, 2006.

Example Capital Improvement Tax Fund

The ½ cent City's sales and use tax restricted for capital improvements became effective September 1, 2005. As of October 2006, the City received tax revenue and interest income in the amount of \$173,250 and has incurred capital debt service, capital expenditures, and senior center expenditures charged to this fund of \$41,793.

Example Economic Development Authority

The ED Authority has minimal cash transactions through its bank account. For the year-to-date period ended October 31, 2006, the Authority reported \$64 of income and had no expenditures.

All Funds Combined

As noted below, year-to-date through October 31, 2006, City-wide revenues exceeded expenditures by \$567,473 resulting in a combined ending fund balance of \$1,935,848.

	General Fund	PWA Fund	Fire Dept. Tax Fund	Cap. Impr. Tax Fund	ED Auth. Fund	TOTAL
Revenues and Transfers In	\$ 2,380,102	\$ 1,451,956	\$ 172,354	\$ 173,250	\$ 64	\$ 4,177,726
Expenditures and Transfers Out	2,072,508	1,323,598	172,354	41,793	-	\$ 3,610,253
Change in Fund Balance	307,594	128,358	-	131,457	64	567,473
Beginning Fund Balance	312,428	897,644	-	152,006	6,297	1,368,375
Ending Fund Balance	\$ 620,022	\$ 1,026,002	\$ -	\$ 283,463	\$ 6,361	\$ 1,935,848